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Contact: <a href="mailto:press@TheAngelenoProject.Org">press@TheAngelenoProject.Org</a>

## The Angeleno Project Releases New Data on Housing Shortage in Los Angeles

After nearly a decade of consistent increases in homelessness and stagnant affordable housing development, an overwhelming majority of Angelenos are struggling to afford a home, according to new data released today by The Angeleno Project. Prepared in partnership with the California Housing Partnership, "The Hard Facts: LA Homelessness and Housing by the Numbers 2023" reveals that 80% of renters living below and far below poverty spend more than half of their incomes on housing. After the passage of local measures, the City of Los Angeles is on track to reach its target of 10,000 Permanent Supportive Housing units. Under the leadership of Mayor Karen Bass and in partnership with the LA County Board of Supervisors momentum is building. Still today, as housing costs continue to rise, supply is severely behind demand, and LA is short some 270,000 affordable housing units to meet current demand.

"The City of Los Angeles is making strong and steady progress in addressing the housing needs of our most vulnerable - but this study proves that demand for relief continues to grow as more and more renters are pushed out of the housing market and inevitably into homelessness" said The Angeleno Project Co-Chair Miguel A. Santana. "We need to double down urgently on the bold solutions that we know work to bring people the relief they deserve."

The lack of affordable housing not only severely reduces the quality of life for Angelenos, who struggle to afford basic needs like healthcare, transportation, and education, but it also pushes more into homelessness, with data revealing an 80% increase in homelessness in Los Angeles over the last eight years.

"Angelenos deserve access to the basics needed to survive - and it doesn't get more basic than having a home you can afford to call your own," said Pete White, Founder and Co-Executive Director of the Los Angeles Community Action Network (LA CAN) and Angeleno Project Co-Chair. "These numbers prove that we are losing affordable housing at alarming rates, and that is worsening our homelessness crisis — the time to prioritize this crisis is now."

The Angeleno Project compiled critical housing and homelessness data points to illustrate the scale of the housing and homelessness crisis in the City of Los Angeles. Statistics in the factbook include:

- Los Angeles is failing to meet the current demand for affordable housing while simultaneously losing affordable housing units at alarming rates.
- LA is currently some 270,000 units short of the affordable housing it would need to meet current demand.
- Some 3500 housing units are at high or very high risk of losing their affordability terms, threatening to push more families into homelessness.
- A significant dip in affordable housing that started in 2022 post-COVID-19 continues to trend downward. The production rate is the lowest we've seen in over a decade. It reflects a decrease similar to what was experienced during the last Great Recession.
- In 2022, there were only two housing units for very low-income tenants for every 11 market-rate housing units.
- 80% of extremely low-income renters pay over half their income toward housing costs.
- Black Angelenos are the most rent-burdened with 45% of Black renters spending more than half of their income on housing.

The Angeleno Project is an initiative launched by the Committee for a Greater Los Angeles. In 2020, the <u>Committee for Greater LA</u> brought a diverse group of Angelenos together around a shared vision that the region's response to the pandemic crisis could catalyze systemic change. Through the work of Action Teams, the Committee produced nine reports examining disparities in Los Angeles and recommending bold and systemic solutions to address critical issues in four key areas: housing and homelessness, anti-Black racism, the digital divide, and equitable support of the nonprofit sector.

The Angeleno Project wants to build on the momentum of new policies and is urgently calling on public and private sector leaders to think about the scale of the need and the scope of the challenge. Some of the baseline solutions the group is calling for include:

- Support funding for all housing options and services to transition the tens of thousands of people experiencing homelessness into housing that meets their needs.
- Support a construction boom similar to post-WWII levels and explore nontraditional forms of financing and public-private partnerships.
- Consider the outsized impacts of the housing shortage on communities of color including Black and Latinx households, respectively.
- Ensure that all Angelenos have access to affordable housing units in the communities where they live, work, and play.
- Explore all creative housing models, for example, supporting families trying to house unsheltered relatives, supporting host families, and supporting rental support for those on social security, especially those experiencing mental health challenges.

For more information and to access the full report, click <a href="here">here</a>. You can also visit <a href="here">TheAngelenoProject.Org</a> and email questions to <a href="here">press@TheAngelenoProject.Org</a>.